



UNIVERSITY OF CENTRAL FLORIDA

**Board of Trustees
Audit and Compliance Committee Meeting
November 16, 2021
UCF Main Campus, Neptune Community Multipurpose Room 195 and Virtual**

MINUTES

CALL TO ORDER

Trustee Bill Christy, Chair of the Audit and Compliance Committee, attended virtually and called the meeting to order at 9:00 a.m. Board Chair Alex Martins (ex-officio), Vice Chair Tiffany Altizer and Committee members Joseph Harrington, Harold Mills, and Beverly Seay were present. Committee member Danny Gaekwad was absent.

Other Trustees present included Carol McAlpin and Trustee John Miklos attended virtually.

MINUTES APPROVAL

Trustee Altizer made a motion to approve the minutes from the August 24, 2021, Audit and Compliance Committee meeting. Trustee Harrington seconded the motion. The minutes were unanimously approved.

DISCUSSION

Chair Christy requested DISC-2 be presented first.

University Audit Update (DISC-2)

Robert Taft, Chief Audit Executive, provided the University Audit Update which included status updates on completed and ongoing projects. He gave an outline on the department's recent change in the audit report scoring methodology and the development of the department's operational scorecard; and highlighted the planning process for upcoming department projects. He also gave an update on other activities including the status of the Auditor General Operational Audit report and the completion of two Driver and Vehicle Information Database (DAVID) information security reviews.

Compliance, Ethics, and Risk Update (DISC-1)

Rhonda Bishop, Vice President for Compliance and Risk gave the Compliance, Ethics, and Risk Update which included an overview of the university's insurance portfolio and the administration of insurance coverage. She gave highlights on the Compliance and Ethics Annual Report including the new website addressing risks associated with inappropriate foreign influence, the number of training courses completed during the year, and the newly developed online registration system launched by the Youth Protection Program. Lastly, Ms. Bishop provided an

update on the Compliance and Ethics Annual Work Plan Status for the period of July through September 30, 2021, and provided a brief update on the Conflict of Interest and Outside Activity Disclosure process, CARES Act funds monitoring, and the annual Code of Conduct training.

ADJOURNMENT

Chair Christy adjourned the Audit and Compliance Committee meeting at 9:49 a.m.

Reviewed by:



Bill Christy

Chair, Audit and Compliance Committee

Date

3/1/22

Respectfully submitted:



Michael Kibride

Associate Corporate Secretary

Date

3/3/22