



UNIVERSITY OF CENTRAL FLORIDA

**Board of Trustees
Audit and Compliance Committee Meeting
February 23, 2023
Live Oak Event Center**

MINUTES

CALL TO ORDER

Trustee Bill Christy, Chair of the Audit and Compliance Committee, called the meeting to order at 1:30 p.m. Vice Chair Tiffany Altizer, committee members Stephen King and Harold Mills were present. Committee members Joseph Conte and Danny Gaekwad attended virtually. Board Chair Alex Martins, Trustees Cardenas, Lopez, McAlpin, and Okaty were present, Trustee Miklos attended via teleconference.

MINUTES APPROVAL

The minutes of the November 16, 2022, Audit and Compliance Committee meeting were unanimously approved as submitted.

ACTION

Board of Governors' Performance-based Funding Data Integrity Certification Audit Report (AUDC-1)

Robert Taft, Chief Audit Executive reported on the results of the Board of Governors' Performance-based Funding Data Integrity Certification Audit. Vice Chair Altizer made a motion to accept the report, Trustee King seconded the motion; the report was unanimously accepted by the Committee.

Performance-based Data Integrity Certification Form (AUDC-2)

Taft gave an update on the Performance-based Data Integrity Certification Form. Vice Chair Altizer made a motion to approve the form, Trustee King seconded the motion; the form was unanimously approved by the Committee.

University Audit Department Charter (AUDC-3)

Taft presented the revised University Audit department's internal charter which included language based on the new Board of Governors' regulation 3.003, and updates on the processes and procedures performed by University Audit. Vice Chair Altizer made a

motion to approve the charter, Trustee Conte seconded the motion. The charter was unanimously approved by the committee.

Audit and Compliance Committee Charter (AUDC-1)

Rhonda Bishop, Vice President, Compliance, Ethics, and Risk presented the revised Audit and Compliance Committee Charter. The charter was updated for consistency with the current UCF Board Committee charter. Trustee Mills made a motion to approve the charter, Vice Chair Altizer seconded the motion. The charter was unanimously approved by the committee.

DISCUSSION

Direct Support Organization External Audit Reports (DISC-1)

Taft updated the committee on the Direct Support Organization external audit reports for the most current financial reporting period. All eight of the university's DSOs were issued an unmodified audit opinion.

University Compliance, Ethics, and Risk Update (DISC-2)

Bishop provided an overview of the university's Privacy Compliance Program and highlighted privacy activities included in the Compliance and Ethics Work Plan Status Report covering activities completed from October 1, 2022, to December 31, 2022.

ADJOURNMENT

Chair Christy adjourned the Audit and Compliance Committee meeting at 2:17 p.m.

Reviewed by:

Bill Christy
Chair, Audit and Compliance Committee

Date

Respectfully submitted:

Michael A. Kilbride
Associate Corporate Secretary

Date