



UNIVERSITY OF CENTRAL FLORIDA

**Board of Trustees
Audit and Compliance Committee Meeting
May 30, 2023
President's Board Room | Millican Hall, Suite 308**

MINUTES

CALL TO ORDER

Trustee Bill Christy, Chair of the Audit and Compliance Committee, called the meeting to order at 1:00 p.m. and stated that the meeting was covered by the Florida Sunshine Law and the public and press were invited to attend.

In addition to Chair Christy, other committee members present were Vice Chair Tiffany Altizer, Trustees Stephen King and Harold Mills (virtual). Committee members Trustees Joseph Conte and Danny Gaekwad were not in attendance.

Trustees Rick Cardenas and John Miklos also joined the meeting virtually.

MINUTES APPROVAL

A motion to approve the minutes of the February 23, 2023, Audit and Compliance Committee meeting was made by Altizer, and unanimously approved as submitted.

DISCUSSION

Chair Christy provided an update on how feedback from the May 18, 2023, Board of Trustees Retreat was incorporated into the committee meeting materials.

University Audit Plan Update (DISC-1)

Robert Taft, Chief Audit Executive, highlighted current projects and activities and moderated a discussion on the risks and opportunities associated with artificial intelligence.

University Compliance, Ethics, and Risk Update (DISC-2)

Rhonda L. Bishop, Vice President, University Compliance, Ethics, and Risk provided an update on the 2022 IntegrityLine Report and highlights of the University Compliance, Ethics and Risk Office 2022-23 Work Plan Status.

NEW BUSINESS

No items of new business were brought forward.

ADJOURNMENT

Chair Christy adjourned the Audit and Compliance Committee meeting at 2:02 p.m.

Reviewed by:

Bill Christy

Chair, Audit and Compliance Committee

Date

Respectfully submitted:

Michael A. Kilbride

Associate Corporate Secretary

Date