



UNIVERSITY OF CENTRAL FLORIDA

**Board of Trustees
Audit and Compliance Committee Meeting
August 30, 2022
President's Board Room | Millican Hall**

MINUTES

CALL TO ORDER

Trustee Bill Christy, Chair of the Audit and Compliance Committee, called the meeting to order at 1:30 p.m. Vice Chair Tiffany Altizer, Committee members Stephen King and Beverly Seay were present. Board Chair Alex Martins (ex-officio), and Committee member Harold Mills attended virtually. Committee member Danny Gaekwad attended via teleconference. Trustee John Miklos attended virtually.

MINUTES APPROVAL

The minutes of the May 25, 2022, Audit and Compliance Committee meeting were unanimously approved as submitted.

ACTION

University of Central Florida 2022 FL Equity Report (AUDC-1)

Christy called on Youndy Cook, Vice President and General Counsel, to read any disclosures of conflict of interest from the committee members. There were no disclosures.

Nancy Fitzpatrick Myers, Director, Office of Institutional Equity, gave an overview of the University of Central Florida 2022 FL Equity Report. She provided updates on student enrollment; Athletics, which included compliance with Title IX requirements; and employment statistics. The report includes recommendations in these three areas which support UCF's Strategic Plan. At the Committee's request additional information related to individuals that identify as American Indian/Alaska Native or Native Hawaiian/Other Pacific Islander will be provided at a future date. Vice Chair Altizer made a motion to approve the report, Trustee Seay seconded the motion. The University of Central Florida 2022 Florida Equity Report was approved unanimously.

DISCUSSION

University Audit Update (DISC-1)

Robert Taft, Chief Audit Executive, provided the University Audit Update. Taft gave updates on recently completed audits and highlighted ongoing reviews including Knight Vision and the report received from Crowe relating to their Direct Support Organization Internal Controls

review. He also discussed potential audit projects over the next twelve months primarily focusing on areas impacting the university's strategic plan initiatives. Taft also provided a status update on both open and closed audit recommendations and shared the approach University Audit is taking to assist management with Workday implementation issues.

University Compliance, Ethics, and Risk Update (DISC-2)

Rhonda Bishop, Vice President for Compliance, Ethics, and Risk gave the University Compliance, Ethics, and Risk update. She provided highlights of the 2022 Compliance and Ethics Culture Survey results. Bishop also gave an update on the Compliance and Ethics Work Plan for 2022-23 which included the migration to a new system for employees to submit their conflict of interest and outside activities disclosures. Bishop also highlighted activities from the FY22 Work Plan completed from July 1, 2021, to June 30, 2022

ADJOURNMENT

Chair Christy adjourned the Audit and Compliance Committee meeting at 3:22 p.m.

Reviewed by:

Bill Christy
Chair, Audit and Compliance Committee Date

Respectfully submitted:

Michael Kilbride
Associate Corporate Secretary Date