



UNIVERSITY OF CENTRAL FLORIDA

**Board of Trustees  
Audit and Compliance Committee Meeting  
November 16, 2022  
Lake Nona Wave Hotel**

**MINUTES**

**CALL TO ORDER**

Trustee Bill Christy, Chair of the Audit and Compliance Committee, virtually called the meeting to order at 2:42 p.m. Vice Chair Tiffany Altizer, committee members Stephen King, Harold Mills and Beverly Seay were present. Committee member Danny Gaekwad attended via teleconference. Board Chair Alex Martins was present, and Trustee Okaty attended virtually.

**MINUTES APPROVAL**

The minutes of the August 30, 2022, Audit and Compliance Committee meeting were unanimously approved as submitted.

**ACTION**

**Compliance and Ethics Program Plan (AUDC-1)**

Rhonda Bishop, Vice President, Compliance, Ethics, and Risk presented the revised Compliance and Ethics Program Plan for approval by the committee. Revisions included adding additional policies and programs, and multiple housekeeping items and edits needed to align with the current program. Trustee King made a motion to approve the plan, Trustee Altizer seconded the motion. The Compliance and Ethics Program Plan was approved unanimously.

**DISCUSSION**

**University Compliance, Ethics, and Risk Update (DISC-1)**

Bishop gave the University Compliance, Ethics, and Risk update. She provided highlights from the University Compliance, Ethics, and Risk 2022 Annual Report including the increased number of compliance related training courses completed across the university, Compliance and Ethics week activities, and she introduced three employees who were selected to receive the *IntegrityStar* award. Bishop stated that the university received the close out memo with no findings from the hiring and compensation practices compliance review by the U. S. Department of Labor Office of Federal Contract Compliance Programs. Bishop also gave an update on the Emerging Issues & Crisis Response Team's ongoing proactive efforts.

Annual Report – UCF Regulation 4-015 – Fraud Prevention and Detection (DISC-2)

Robert Taft, Chief Audit Executive presented the annual report on UCF Regulation 4-015 Fraud Prevention and Detection. This report outlined the university's efforts towards developing a fraud mitigation framework and included an analysis of fraud scenarios and anti-fraud controls and initiatives to reduce fraud risk.

University Audit Update (DISC-3)

Taft gave the University Audit Update which included current projects by type and selected projects which align with the objectives of the UCF Strategic Plan. Taft also highlighted services that external assurance providers perform and various types and services that University Audit provides.

ADJOURNMENT

Chair Christy adjourned the Audit and Compliance Committee meeting at 3:45 p.m.

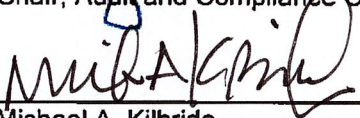
Reviewed by:

  
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Bill Christy

Chair, Audit and Compliance Committee

  
\_\_\_\_\_  
Date

Respectfully submitted:

  
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Michael A. Kilbride

Associate Corporate Secretary

  
\_\_\_\_\_  
Date