



UNIVERSITY OF CENTRAL FLORIDA

**Board of Trustees
Audit and Compliance Committee Meeting
June 24, 2024
Pegasus Ballroom, Student Union
MINUTES**

Trustee Rick Cardenas, Chair of the Audit and Compliance Committee, called the meeting to order at 10:45 a.m. and stated that the meeting was covered by the Florida Sunshine Law and the public and press were invited to attend.

The following Committee members attended the meeting: Chair Cardenas, Vice Chair Tiffany Altizer, and Trustee Stephen King. Trustee Joseph Conte attended virtually. Trustee Danny Gaekwad was absent.

The following Board members attended the meeting: Board Chair Alex Martins, Trustees Bill Christy, Brice Lister, and Carol McAlpin. Trustees John Miklos and Michael Okaty attended virtually.

MINUTES APPROVAL

Trustee Altizer made a motion to approve the minutes of the February 22, 2024, Audit and Compliance Committee meeting and Trustee King seconded. The committee unanimously approved the minutes as submitted.

ACTION

At Chair Cardenas's request, Youndy Cook, Vice President and General Counsel, confirmed there were no disclosures of conflict of interest from the Trustees.

AUDC-1 Post-Tenure Review Report

Robert Taft, Chief Audit Executive, reported on the results of the Post-Tenure Review Report. Vice Chair Altizer made a motion to adopt the report, Trustee King seconded the motion; the report was unanimously adopted by the Committee.

AUDC-2 Enterprise Risk Management Program Plan

Rhonda Bishop, Vice President for Compliance, Ethics, and Risk, provided the background and highlights of the Enterprise Risk Management Program Plan. Trustee

Conte made a motion to approve the plan, Vice Chair Altizer seconded the motion; the plan was unanimously approved by the Committee.

DISCUSSION

DISC-1 University Audit Update

Taft provided updates on completed projects, the IT Audit Co-sourcing initiative, and future projects. He also provided the status of the department’s strategic plan, the Fraud Risk Committee, and the active audit report assessment survey on format and content preferences.

DISC-2 Annual IntegrityLine Report

Bishop gave an update on the Annual IntegrityLine Report which included data and trend analysis on reporting.

DISC-3 University Compliance, Ethics, and Risk Update

Bishop provided an update on the Compliance and Ethics Program which included highlights of the Data Privacy Program. She also gave an update on new federal regulations.

INFORMATION ITEM

One information item was included in the committee’s meeting materials: 2023-2024 Work Plan Status of Activities January 1, 2024 – April 30, 2024. (INFO-1).

NEW BUSINESS

No items of new business were brought forward.

ADJOURNMENT

Chair Cardenas adjourned the Audit and Compliance Committee meeting at 11:29 a.m.

Reviewed by:

Rick Cardenas
Chair, Audit and Compliance Committee

Date

Respectfully submitted:

Michael A. Kilbride
Associate Corporate Secretary

Date