



UNIVERSITY OF CENTRAL FLORIDA

**Board of Trustees
Audit and Compliance Committee Meeting
September 27, 2023
FAIRWINDS Alumni Center**

MINUTES

Trustee Bill Christy, Chair of the Audit and Compliance Committee, called the meeting to order at 2:15 p.m. and stated that the meeting was covered by the Florida Sunshine Law and the public and press were invited to attend.

The following Committee members attended the meeting: Chair Christy, Vice Chair Tiffany Altizer, Trustees Stephen King and Harold Mills. Trustee Joseph Conte attended virtually and Trustee Danny Gaekwad was absent.

The following Board members attended the meeting: Chair Alex Martins, Trustees Brandon Greenaway and Carol McCalpin.

MINUTES APPROVAL

A motion to approve the minutes of the May 30, 2023, Audit and Compliance Committee meeting was made by King, and unanimously approved as submitted.

ACTION

AUDC-1 University Compliance, Ethics, and Risk Charter

Rhonda L. Bishop, Vice President, University Compliance, Ethics, and Risk provided an overview of the University Compliance, Ethics, and Risk Charter.

Altizer made a motion to approve AUDC-1, with Conte providing the second. The motion was unanimously recommended for approval.

AUDC-2 University of Central Florida 2023 FL Equity Report

Bishop and Nancy Fitzpatrick Myers, Director, Office of Institutional Equity, gave an overview of the University of Central Florida 2023 FL Equity Report.

Mills made a motion to approve AUDC-2, with Altizer providing the second. The motion was unanimously recommended for approval.

DISCUSSION

DISC-1 University Audit Plan Update

Robert Taft, Chief Audit Executive, provided highlights on completed and proposed activities of the internal audit function.

DISC-2 Annual Report – UCF Regulation 4.015 Fraud Prevention and Detection

Taft led a discussion on the impact of fraud in the higher education industry and the steps taken by the university to mitigate this risk.

DISC-3 University Compliance, Ethics, and Risk Update

Bishop provided an update on the Compliance and Ethics Program and introduced two employees who received the *IntegrityStar* award. She also provided an update on the Enterprise Risk and Insurance Management Program.

NEW BUSINESS

No items of new business were brought forward.

ADJOURNMENT

Chair Christy adjourned the Audit and Compliance Committee meeting at 3:15 p.m.

Reviewed by:

Bill Christy
Chair, Audit and Compliance Committee

Date

Respectfully submitted:

Michael A. Kilbride
Associate Corporate Secretary

Date