



UNIVERSITY OF CENTRAL FLORIDA

Board of Trustees Meeting
Budget and Finance Committee
September 27, 2023
FAIRWINDS Alumni Center | UCF Main Campus

MINUTES

CALL TO ORDER

Trustee Harold Mills, chair of the Budget and Finance Committee, called the meeting to order at 10:30 a.m. Committee members Tiffany Altizer and Bill Christy were present. Committee members Jeff Condello and Michael Okaty were present virtually.

Other trustees in attendance included Board Chair Alex Martins, Brandon Greenaway, Stephen King, and Caryl McAlpin. Trustee Joseph Conte attended virtually.

MINUTES

The minutes of the June 28, 2023, Budget and Finance Committee meeting were approved as submitted.

REPORTS

DISC – 1 Financial Health Update

Gerald Hector, Senior Vice President for Administration and Finance led the committee in a discussion regarding the University's topics central to the strategic financial progression of the University.

ACTION

At Chair Mills' request, Youndy Cook, Vice President and General Counsel, confirmed there were no disclosures of conflict of interest from the trustees.

BUDC – 1 2023-2024 Carryforward Spending Plan

Hector and Kim Banks, Senior Assistant Vice President for Budget Planning and Analysis presented the 2023-2024 Carryforward Spending Plan for approval.

Trustee Altizer made a motion to recommend approval of the Carryforward Spending Plan. Trustee Christy seconded the motion. The motion was unanimously approved.

BUDC – 2 2023-2024 University Operating Budget and Spending Authority

Hector and Banks presented the 2023-2024 University Operating Budget and Spending Authority for approval.

Trustee Altizer made a motion to recommend approval of the University Operating Budget and Spending Authority. Trustee Christy seconded the motion. The motion passed unanimously.

BUDC – 3 2023-2024 Fixed Capital Outlay Budget

Hector presented the Fixed Capital Outlay Budget for approval.

Trustee Altizer made a motion to recommend approval of the Fixed Capital Outlay Budget. Trustee Christy seconded the motion. The motion was unanimously approved.

INFORMATION

Five information items were included in the committee's meeting materials: 1) Work Plan and Charter Review, 2) University Investment Report – 4th Quarter, Ended June 30, 2023, 3) University Operating Budget Report – 4th Quarter, Ended June 30, 2023, 4) Direct Support Organizations' (DSO) Financial Reports – 4th Quarter, Ended June 30, 2023, and 5) 2022-2023 Fixed Capital Outlay Budget Update.

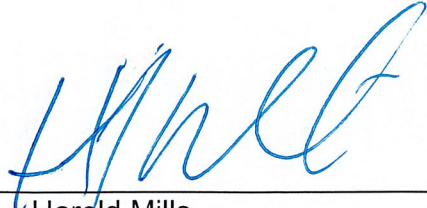
NEW BUSINESS

The committee had no new business to discuss.

ADJOURNMENT

Chair Mills adjourned the Budget and Finance Committee meeting at 11:18 a.m.

Reviewed by:

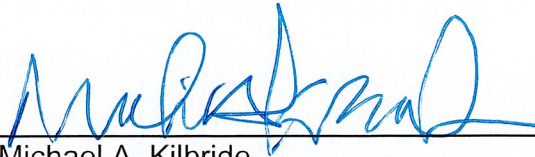


Harold Mills
Chair, Budget and Finance Committee

11/16/23

Date

Respectfully submitted:



Michael A. Kilbride
Associate Corporate Secretary

11/16/23

Date