



UNIVERSITY OF CENTRAL FLORIDA

**Board of Trustees  
Audit and Compliance Committee Meeting  
February 22, 2024  
Rosen College of Hospitality Management**

**MINUTES**

Trustee Bill Christy, Chair of the Audit and Compliance Committee, called the meeting to order at 10:56 a.m. and stated that the meeting was covered by the Florida Sunshine Law and the public and press were invited to attend.

The following Committee members attended the meeting: Chair Christy, Vice Chair Tiffany Altizer, Trustees Stephen King, and Joseph Conte. Trustees Harold Mills and Danny Gaekwad were absent.

The following Board members attended the meeting: Board Chair Alex Martins, Trustees Rick Cardenas, Jeff Condello, Brandon Greenaway, and Michael Okaty.

**MINUTES APPROVAL**

Trustee Altizer made a motion to approve the minutes of the September 27, 2023, Audit and Compliance Committee meeting and Trustee Conte seconded. The committee unanimously approved the minutes as submitted.

**ACTION**

At Chair Christy's request, Youndy Cook, Vice President and General Counsel, confirmed there were no disclosures of conflict of interest from the Trustees.

Performance-based Funding Data Integrity Certification Audit Report (AUDC-1)  
Robert Taft, Chief Audit Executive, reported on the results of the Board of Governors' Performance-based Funding Data Integrity Certification Audit. Vice Chair Altizer made a motion to accept the report, Trustee Conte seconded the motion; the report was unanimously accepted by the Committee.

Performance-based Data Integrity Certification Form (AUDC-2)  
Taft gave an update on the Performance-based Data Integrity Certification Form. Vice Chair Altizer made a motion to approve the form, Trustee Conte seconded the motion; the form was unanimously approved by the Committee.

**DISCUSSION**

University Compliance, Ethics, and Risk Charter (DISC-1)

As set forth by the committee’s charter, the committee completed the annual review of its charter and determined that no changes are warranted at this time.

University Audit Plan Update (DISC-2)

Taft provided highlights on upcoming audits, the key criteria for audit projects selection, and temporarily hiring a third-party firm to conduct internal IT audits.

DSO External Audit Reports (DISC-3)

Taft stated that the annual DSO External Audit Reports all came back with unqualified opinions.

Five Year Quality Assurance Review (QAR) (DISC-4)

Taft provided highlights of the recommendations received from the Five-Year Quality Assurance Review. The review was conducted by three Chief Audit Executives from peer institutions.

University Compliance, Ethics, and Risk Update (DISC-5)

Bishop provided an update on the Compliance and Ethics Program which included activities during Compliance and Ethics Week, Clery Act Compliance, the Youth Protection Program, and the Compliance and Ethics Culture Survey.

**INFORMATION ITEM**

One information item was included in the committee’s meeting materials: 2023-2024 Work Plan Status of Activities (INFO-1).

**NEW BUSINESS**

No items of new business were brought forward.

**ADJOURNMENT**

Chair Christy adjourned the Audit and Compliance Committee meeting at 11:22 a.m.

Reviewed by:  \_\_\_\_\_ Date 6/24/2024  
Bill Christy  
Chair, Audit and Compliance Committee

Respectfully submitted:  \_\_\_\_\_ Date 6/25/2024  
Michael A. Kilbride  
Associate Corporate Secretary