



UNIVERSITY OF CENTRAL FLORIDA

**Board of Trustees  
Audit and Compliance Committee Meeting  
September 27, 2023  
FAIRWINDS Alumni Center**

**MINUTES**

Trustee Bill Christy, Chair of the Audit and Compliance Committee, called the meeting to order at 2:15 p.m. and stated that the meeting was covered by the Florida Sunshine Law and the public and press were invited to attend.

The following Committee members attended the meeting: Chair Christy, Vice Chair Tiffany Altizer, Trustees Stephen King and Harold Mills. Trustee Joseph Conte attended virtually and Trustee Danny Gaekwad was absent.

The following Board members attended the meeting: Chair Alex Martins, Trustees Brandon Greenaway and Carol McCalpin.

**MINUTES APPROVAL**

A motion to approve the minutes of the May 30, 2023, Audit and Compliance Committee meeting was made by King, and unanimously approved as submitted.

**ACTION**

**AUDC-1 University Compliance, Ethics, and Risk Charter**

Rhonda L. Bishop, Vice President, University Compliance, Ethics, and Risk provided an overview of the University Compliance, Ethics, and Risk Charter.

Altizer made a motion to approve AUDC-1, with Conte providing the second. The motion was unanimously recommended for approval.

**AUDC-2 University of Central Florida 2023 FL Equity Report**

Bishop and Nancy Fitzpatrick Myers, Director, Office of Institutional Equity, gave an overview of the University of Central Florida 2023 FL Equity Report.

Mills made a motion to approve AUDC-2, with Altizer providing the second. The motion was unanimously recommended for approval.

## **DISCUSSION**

### DISC-1 University Audit Plan Update

Robert Taft, Chief Audit Executive, provided highlights on completed and proposed activities of the internal audit function.

### DISC-2 Annual Report – UCF Regulation 4.015 Fraud Prevention and Detection

Taft led a discussion on the impact of fraud in the higher education industry and the steps taken by the university to mitigate this risk.

### DISC-3 University Compliance, Ethics, and Risk Update

Bishop provided an update on the Compliance and Ethics Program and introduced two employees who received the *IntegrityStar* award. She also provided an update on the Enterprise Risk and Insurance Management Program.

## **NEW BUSINESS**

No items of new business were brought forward.

## **ADJOURNMENT**

Chair Christy adjourned the Audit and Compliance Committee meeting at 3:15 p.m.

Reviewed by:

  
\_\_\_\_\_  
Bill Christy

Chair, Audit and Compliance Committee

2/22/2024  
Date

Respectfully submitted:

  
\_\_\_\_\_  
Michael A. Kilbride  
Associate Corporate Secretary

2/26/2024  
Date