



UNIVERSITY OF CENTRAL FLORIDA

**Board of Trustees
Audit and Compliance Committee Meeting
June 11, 2025
Downtown Campus
MINUTES**

CALL TO ORDER

Trustee Tiffany Altizer, Chair of the Audit and Compliance Committee, called the meeting to order at 8:30 a.m. and stated that the meeting was covered by the Florida Sunshine Law and the public and press were invited to attend.

The following Committee members attended the meeting: Chair Tiffany Altizer, Vice Chair Cardenas, and Stephen King.

The following Board members attended the meeting: Board Chair Alex Martins, Trustees Luci Blanco, Bill Christy, John Evans, and Thomas McNamara.

MINUTES APPROVAL

Vice Chair Cardenas made a motion to approve the minutes of the February 26, 2025, Audit and Compliance Committee meeting and Trustee King seconded. The Committee unanimously approved the minutes as submitted.

ACTION

At Chair Altizer's request, Youndy Cook, Vice President and General Counsel, confirmed there were no disclosures of conflict of interest from the Trustees.

AUDC-1 Compliance and Ethics Program Plan

Rhonda Bishop, Vice President for Compliance, Ethics, and Risk provided an outline of the Compliance and Ethics Program Plan. The Program Plan was edited to reflect federal changes and updated policies. Vice Chair Cardenas made a motion to approve the Plan; Trustee King seconded the motion; the Plan was unanimously approved by the Committee.

AUDC-2 University Compliance and Ethics Charter

Bishop highlighted changes made to the University Compliance and Ethics Charter. Trustee King made a motion to approve the Charter; Vice Chair Cardenas seconded the motion; the Charter was approved by the Committee.

DISCUSSION

DISC-1 University Audit Update

Robert Taft, Chief Audit Executive, Taft provided highlights on current activities; staffing; and IT audit co-sourcing. He also gave an update on open project issues and the department's strategic planning and facilitated a discussion on artificial intelligence and its potential impact on the university.

DISC-2 Annual IntegrityLine Report

Bishop gave an outline of the annual IntegrityLine Report and provided highlights of the data.

DISC-3 University Compliance, Ethics, and Risk Update

Bishop provided an update on the Compliance and Ethics Program. She stated that the IntegrityLine transitioned to a new third-party provider, Convercent; the ERM Program Plan's first phase is complete; and gave an update on the Faculty and Staff Experience Survey.

DISC-4 Enterprise Risk Management Risk Assessment of UCF Foundation, Inc.

Bishop gave an outline of the ERM Program Plan and an update on the Enterprise Risk Management Risk Assessment of UCF Foundation, Inc.

INFORMATION ITEM

One information item was included in the Committee's meeting materials: the 2024-2025 Compliance and Ethics Work Plan Status of Activities.

NEW BUSINESS

No items of new business were brought forward.

ADJOURNMENT

Chair Altizer adjourned the Audit and Compliance Committee meeting at 9:36 a.m.

Reviewed by:

Tiffany Altizer
Chair, Audit and Compliance Committee

Date

Respectfully submitted:

Michael A. Kilbride
Associate Corporate Secretary

Date