



UNIVERSITY OF CENTRAL FLORIDA

**Board of Trustees
Audit and Compliance Committee Meeting
September 22, 2025
FAIRWINDS Alumni Center
MINUTES**

CALL TO ORDER

Trustee Tiffany Altizer, Chair of the Audit and Compliance Committee, called the meeting to order at 10:40 a.m. and stated that the meeting was covered by the Florida Sunshine Law and the public and press were invited to attend.

The following Committee members attended the meeting: Chair Tiffany Altizer, Vice Chair Cardenas, Trustees Danny Gaekwad and Stephen King.

The following Board members attended the meeting: Board Chair Alex Martins, Vice Chair Bill Christy, Trustees Luci Blanco, Jeff Condello, Thomas McNamara, and John Miklos.

MINUTES APPROVAL

Trustee King made a motion to approve the minutes of the June 11, 2025, Audit and Compliance Committee meeting and Trustee Cardenas seconded. The Committee unanimously approved the minutes as submitted.

ACTION

At Chair Altizer's request, Youndy Cook, Vice President and General Counsel, confirmed there were no disclosures of conflict of interest from the Trustees.

AUDC-1 University Audit Annual Audit Plan

Robert Taft, Chief Audit Executive, introduced the University Audit Annual Audit Plan and provided highlights of ongoing and future audits in the four-cycle plan. Paul Douglas of EisnerAmper gave an update on completed IT audits, potential future IT audit projects, and outlined the state of IT governance in higher education. The discussion included cyber and artificial intelligence risks at the university. Vice Chair Cardenas made a motion to approve the Plan; Trustee King seconded the motion; the Plan was unanimously approved by the Committee.

DISCUSSION

DISC-1 University Audit Update

Taft provided the FY July 1, 2024 – June 30, 2025, Annual Report for the department. In addition, Taft provided an update on department staffing and discussed audit project survey results obtained from audit clients. Taft and Douglas also gave an update on the new cybersecurity topical reporting requirements proposed by the Institute of Internal Auditors, which will become effective in February 2026

DISC-2 University of Central Florida's Internal Audit Charter

Taft stated there are no changes warranted on the University of Central Florida's Internal Audit Charter at this time.

DISC-3 University Compliance, Ethics, and Risk Update

Rhonda Bishop, Vice President for Compliance, Ethics, and Risk provided an update on the Compliance and Ethics Program. Bishop reported on the Privacy Program; highlighted the core elements which included data mapping; and outlined applicable federal and state privacy laws.

INFORMATION ITEMS

Two information items were included in the Committee's meeting materials: the 2024-2025 Compliance and Ethics Work Plan Status of All Activities, and the 2025-2026 University Compliance and Ethics Annual Work Plan.

NEW BUSINESS

No items of new business were brought forward.

ADJOURNMENT

Chair Altizer adjourned the Audit and Compliance Committee meeting at 11:42 a.m.

Reviewed by:

Tiffany Altizer
Chair, Audit and Compliance Committee

Date

Respectfully submitted:

Michael A. Kilbride
Associate Corporate Secretary

Date