



UNIVERSITY OF CENTRAL FLORIDA

**Board of Trustees
FAIRWINDS Alumni Center
University of Central Florida
September 22, 2025**

MINUTES

Chair Alex Martins called the Board of Trustees Meeting to order at 3:15 p.m.

He reminded the Board that the meeting was covered by the Florida Sunshine Law and that the public and press were invited to attend.

Carmen Jarquin, Director for Governance Operations, called the roll and determined a quorum was present.

The following board members attended the meeting: Chair Alex Martins, Vice Chair Bill Christy, Trustee Tiffany Altizer, Trustee Luci Blanco, Trustee Rick Cardenas, Trustee Jeff Condello, Trustee Mark Filburn, Trustee Danny Gaekwad, Trustee Stephen King, Trustee Thomas McNamara, and Trustee John Miklos.

Trustee Tony Massey was not in attendance.

PUBLIC COMMENT

There were no requests for public comment.

REMARKS

Martins opened the meeting with remarks by recognizing UCF's achievement of the final metric needed to be designated as a preeminent research university and commending the faculty and staff whose efforts made the milestone possible. He also shared highlights from the September Board of Governors meeting.

President Cartwright was recognized by Chair Martins to provide a university update. Cartwright thanked the Board for its leadership and support in advancing UCF's achievements. He addressed recent national events, reaffirming UCF's commitment to safety, free expression, and civil discourse, and recognized UCFPD for its dedication. Cartwright highlighted record Fall semester student enrollment and academic strength, the grand opening of the Dr. Phillips Nursing Pavilion, and the launch of the Institute for Artificial Intelligence, led by Dr. Mubarak Shah. He emphasized UCF's growing role as Florida's premier university for engineering, technology, and innovation, noting

partnerships with industry leaders like Lockheed Martin and the university's continued focus on preparing students to lead in a rapidly evolving workforce.

NEW BUSINESS

At Martins' request, Youndy Cook, Vice President and General Counsel, confirmed that there were no disclosures of conflict of interest from the Trustees.

BUDC-1 2025-2026 University Operating Budget and Spending Authority Update

Martins recognized Christy to present the Budget and Finance Committee's recommendation to approve BUDC-1.

Christy moved to approve BUDC-1, with Gaekwad providing the second. The motion passed unanimously.

BUDC-2 2025-2026 Carryforward Spending Plan

Martins recognized Christy to present the Budget and Finance Committee's recommendation to approve BUDC-2.

Christy moved to approve BUDC-2, with Altizer providing the second. The motion passed unanimously.

BUDC-3 2025-2026 Fixed Capital Outlay Budget

Martins recognized Christy to present the Budget and Finance Committee's recommendation to approve BUDC-3.

Christy moved to approve BUDC-3, with Cardenas providing the second. The motion passed unanimously.

GOVC-3 Amended and Restated Employment Agreement for President Alexander Cartwright

Martins recognized Cardenas to present the Governance Committee's recommendation to approve GOVC-3 and delegate authority to the Board Chair to finalize and execute the agreement on behalf of the Board. Additionally, to approve that the President's base salary be increased effective September 26, 2025, under the terms of the new agreement.

Cardenas moved to approve GOVC-3, with Gaekwad providing the second. The motion passed unanimously.

COMMITTEE REPORTS

Martins opened the floor to Committee Chairs for additional comments and, hearing none, said the committee reports included in meeting materials stand as a historical reference of committee business.

CONSENT AGENDA

Gaekwad moved to approve the consent agenda as presented, with Altizer providing the second. The motion passed unanimously.

ADJOURNMENT

Martins adjourned the board meeting at 3:47 p.m.

Reviewed by: _____ Date: _____
Alex Martins, Chair, UCF Board of Trustees

Respectfully submitted: _____ Date: _____
Michael A. Kilbride, Associate Corporate Secretary